

Organization's Name : Friends of Big Lagoon/Perdido Key, Inc.
 Fiscal Year: Ending April 30, 2006
 Statement of Assets & Liabilities Resulting from Cash Transactions

	Year Ended	2006	2005
Assets			
Cash:			
Checking Account-Bank of America		20,870.16	18,173.12
Savings Account-Bank of America		33,632.28	33,087.39
Money Market Account-A G Edwards		34,262.78	33,168.89
Investments, at cost: (Note 3)			
Stocks			
Bonds			
Mutual Funds			
CDs			
Inventories, at cost			
Fixed assets, at cost:			
Property			
Other			
Total Assets		<u>88,765.22</u>	<u>84,429.40</u>
Liabilities and Net Assets			
Liabilities			
Debt			
Total Liabilities		<u>0.00</u>	<u>0.00</u>
Net Assets			
Unrestricted:			
Available for operations		20,870.16	18,173.12
Designated for long term investment		67,895.06	66,256.28
Total Unrestricted		<u>88,765.22</u>	<u>84,429.40</u>
Temporarily restricted net assets			
Permanently restricted net assets			
Total Restricted Assets		<u>0.00</u>	<u>0.00</u>
Total Net Assets		<u>88,765.22</u>	<u>84,429.40</u>
Total Liabilities & Net Assets		<u>88,765.22</u>	<u>84,429.40</u>

Statement of Cash Receipts, Expenditures, and Scholarships Paid

	Unrestricted net assets					Totals	
	Operations	Designated for long term investment	Total Unrestricted net assets	Temporarily restricted net assets	Permanently restricted net assets	2006	2005
Receipts and other support							
Contributions	832.65		832.65			832.65	3,825.70
Grant			0.00			0.00	
Membership dues	230.00		230.00			230.00	860.00
Fees			0.00			0.00	
Special Events & Program Revenue:			0.00			0.00	7,619.30
Less expenses incurred for special events			0.00			0.00	6,295.92
Net Special Events & Program Revenue	0.00	0.00	0.00	0.00	0.00	0.00	1,323.38
Non-concession sales	2,757.00		2,757.00			2,757.00	1,559.03
Less cost of goods sold	404.62		404.62			404.62	1,406.73
Net Revenue from sales	2,352.38		2,352.38			2,352.38	152.30
Concession sales	121.78		121.78			121.78	
Value of Contributed Services:							0.00
Governmental support	5,260.00		5,260.00			5,260.00	
Non governmental support	0.00		0.00			0.00	
Investment and dividends:							0.00
Dividends and Interest income	1,638.78		1,638.78			1,638.78	736.16
Gain on sale of investments			0.00			0.00	
Other	56.45		56.45			56.45	
Net assets released from restrictions			0.00			0.00	
Total Receipts and other support	10,492.04	0.00	10,492.04	0.00	0.00	10,492.04	6,897.54
Disbursements							
Program services			0.00			0.00	
Management and general	896.22		896.22			896.22	1,443.07
Fundraising			0.00			0.00	
Membership-Development			0.00			0.00	
Total Disbursements	896.22	0.00	896.22	0.00	0.00	896.22	1,443.07
Change in net assets	9,595.82	0.00	9,595.82	0.00	0.00	9,595.82	5,454.47
Net assets at beginning of year						84,429.40	78,974.93
Net assets at the end of the year						94,025.22	84,429.40

Statement of Functional Expenses

Program Services	Total Program Services	Supporting Services			Total Supporting Services	Totals		
		Management & General	Fundraising	Membership Development		2006	2005	
Personnel expenses								
Payroll taxes & employee benefits	\$0.00				\$0.00	\$0.00		
Total salaries & related expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contracted services								
Construction & design	\$0.00				\$0.00	\$0.00		
Landscape	\$0.00				\$0.00	\$0.00		
Other	\$0.00				\$0.00	\$0.00		
Total Contracted Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Direct expenses								
Materials, supplies, equipment & rentals	\$0.00				\$0.00	\$0.00	\$12.34	
Bank Charges	\$0.00	\$6.00			\$6.00	\$6.00	\$6.00	\$0.00
Sales Tax	\$0.00	\$109.18			\$109.18	\$109.18	\$109.18	\$398.52
Postage, shipping & messenger	\$0.00				\$0.00	\$0.00	\$0.00	\$76.00
Dues & Subscriptions	\$0.00	\$75.00			\$75.00	\$75.00	\$75.00	\$75.00
Purchase for re-sale	\$0.00				\$0.00	\$0.00	\$0.00	
Training	\$0.00				\$0.00	\$0.00	\$0.00	\$0.00
Repairs & equipment maintenance	\$0.00	\$183.02			\$183.02	\$183.02	\$183.02	\$187.56
Insurance	\$0.00				\$0.00	\$0.00	\$0.00	
Rent & utilities	\$0.00				\$0.00	\$0.00	\$0.00	\$76.00
Advertising	\$0.00				\$0.00	\$0.00	\$0.00	
Professional fees, trainers & demonstrators	\$0.00				\$0.00	\$0.00	\$0.00	
Office expenses	\$0.00				\$0.00	\$0.00	\$0.00	
Telephone	\$0.00	\$362.77			\$362.77	\$362.77	\$362.77	\$617.65
Miscellaneous	\$0.00	\$160.25			\$160.25	\$160.25	\$160.25	
Total direct expenses	\$0.00	\$896.22	\$0.00	\$0.00	\$896.22	\$896.22	\$896.22	\$1,443.07
Total expenses before depreciation	\$0.00	\$896.22	\$0.00	\$0.00	\$896.22	\$896.22	\$896.22	\$1,443.07
Depreciation	\$0.00				\$0.00	\$0.00	\$0.00	
Total expenses after depreciation	\$0.00	\$896.22	\$0.00	\$0.00	\$896.22	\$896.22	\$896.22	\$1,443.07
Total Expenses beginning of year		\$0.00			\$0.00	\$0.00		
Total Expenses end of year	\$0.00	\$896.22	\$0.00	\$0.00	\$896.22	\$896.22	\$896.22	\$1,443.07

**Friends of Big Lagoon/Perdido Key, Inc.
Financial Disclosure Statement
Fiscal Year Ended 4/30/2006**

(1) Organization

Friends of Big Lagoon/Perdido Key, Inc. (the Friends), is a not for profit organization incorporated under the laws of the State of Florida and is a tax exempt organization under the Internal Revenue Code. A copy of the official registration and financial information may be obtained from the Division of Consumer Services by calling toll free 1-800-435-7352 within the state. Registration does not imply endorsement, approval or recommendations by the State.

(2) Summary of Significant Accounting Policies

(A) Basis of Accounting

The Friends prepares its financial statements using the cash basis of accounting. Under this method, revenues are recognized when collected rather than when earned, and expenses, generally are recognized when paid rather than when incurred.

(B) Basis of Presentation

Net assets and revenues and expenses are classified based on the existence or absence of donor imposed restrictions. Accordingly, the net assets of the Friends and changes therein are classified and reported as prescribed by the guidelines in the CSO Handbook.

(C) CSO Financial Policies

Present CSO financial policies were adopted in August, 2004. A copy of these policies is attached.

(3) Value of Contributed Services

A summary of Contributed from Big Lagoon State Park at May 1, 2005 to April 30, 2006 is as follows:

	Cash Cost a Use	
	2005	2006
Staff Support	\$0	\$1,160
Park Facilities	\$0	\$ 500
Park Admission Waived Fees	\$0	\$3,600
	<u>\$0</u>	<u>\$5,260</u>

The Value of Contributed Services has been provided by the Big Lagoon State Park, Division of Recreation and Parks, Department of Environmental Protection, State of Florida staff. The Division of Recreation and Parks operates in a cash based method therefore the provided information is provided in a cash basis.

Continued- Financial Disclosure Statement

(4) Amendment of the CSO Agreement

The CSO Agreement was amended effective August 8, 2005. The Citizen Support Organization (CSO) Agreement was revised to incorporate the new financial reporting requirements and to conform all CSO contracts to one form. The new contract was prepared and executed, by the State, for the CSO in the system. This amended Agreement, signed August 8, 2005 by the CSO and the District Bureau Chief, replaced all previous contracts.

Statement of Accomplishments and GoalsFiscal year 2006

Name of Citizen Support Organization Friends Of Big Lagoon State Park, Inc
Address 12301 Gulf Beach Hwy
City, State, Zip Pensacola, FL 32507

Estimated Volunteer Hours 1500 Total Membership 34

Current list of Citizen Support Organization Board Members:

Albert Hoffman, President, 5440 Grande Lagoon Blvd., Pensacola, FL 32507, adwest@cox.net
Ernie Kington, Vicepresident, 2033 Coral Creek Dr., Pensacola, FL 32506, perdidoman@cox.net
Jerry Sasser, Treasurer, P.O. Box 979, Orange Beach, AL 36561, jerrval@gulftel.com
Violet Mitchell, Secretary, 5603 Ponta Verde Rd., Pensacola, FL 32507, violetmitchell@cox.net
Val Sasser, Director, P.O. Box 979, Orange Beach, AL 36561, jerrval@gulftel.com
James Mitchell, Director, 5603 Ponta Verde Rd., Pensacola, FL 32507
Jim Crane, Director, 17119 Perdido Key Dr., Pensacola, FL 32507, Ranger4fun4@myway.com
Vann Milheim, Director, 3001 Marcus Point Blvd., Pensacola, FL 32505, vann.milheim@cox.net
Kathleen Belin, Director, 1056 Bonita Dr., Pensacola, FL 32507

Summary of accomplishments:

The Friends started an Audit Committee and a Grant Committee.
Started a butterfly garden.
Held an Elvis concert.
The Friends are working on a project to replace the electric at the west beach parking lot.

Note: For a more detailed list refer to the enclosed President's memo to the Park Manager

Summary of goals for the upcoming year:

Note: See detailed list provided on the enclosed President's memo to the Park Manager

Submitted by: Ken Jenkins, PSS